

North Carolina Medical Care Commission
Selected Financial Information
From Audits FYE 2008
For Entities with NCMCC Debt

CBT:05/07/09

Healthcare Entity (CCRCs)	Operating Income (Loss)	(Decrease) In Unrestricted Net Assets	Increase (Decrease) In Net Assets	Net Cash Provided by Operations	Increase in Cash and Cash Equivalents	Long Term Debt Service Coverage Ratio
Aldersgate United Methodist Retirement Community and Affiliates	(\$3,266,520)	(\$6,720,451)	(\$6,411,452)	\$5,609,461	\$1,194,433	2.19
Arbor Acres United Methodist Retirement Community, Inc.	\$1,530,778	(\$3,369,640)	(\$4,169,926)	\$5,292,636	\$33,807	4.10
Baptist Retirement Homes of North Carolina (Taylor Glen)	\$678,129	(\$2,712,774)	(\$4,198,161)	\$2,929,867	\$352,415	1.53
Carol Woods (Chapel Hill Retirement Center, Inc.)	(\$2,732,310)	(\$14,357,306)	(\$14,363,495)	\$2,640,738	\$273,630	1.23
Carolina Meadows, Inc.	(\$321,980)	NA	(\$5,423,722)	\$12,091,682	(\$2,373,922)	1.75
Carolina Village, Inc.	\$687,855	(\$326,719)	(\$460,023)	\$1,153,571	(\$2,096,690)	2.43
CHE (St. Joseph of Pines)	NA	NA	NA	NA	NA	NA
CN Davis (Cornelia Nixon Davis, Inc.)	\$1,241,680	\$2,506,774	\$2,592,054	\$2,527,000	\$1,605,226	3.82
Cross Road Rest and Retirement Center, Inc.	(\$79,862)	NA	\$49,021	\$466,254	\$493,889	1.29
Cypress Glen Retirement Community	\$1,558,519	\$853,596	\$467,996	\$7,982,058	(\$393,122)	2.14
Deerfield Episcopal Retirement Community, Inc.	(\$3,416,412)	NA	(\$2,468,914)	\$7,146,636	\$1,067,414	2.36
Forest at Duke, Inc.	\$143,062	(\$3,691,644)	(\$3,718,435)	\$4,527,503	\$2,211,243	1.43
Friends Homes, Inc.	\$1,062,290	(\$6,002,678)	(\$5,977,149)	\$701,609	\$621,042	1.43
Givens Estates, Inc.	\$2,575,078	(\$2,301,495)	(\$2,195,278)	\$4,365,379	(\$1,799,458)	1.28
Lutheran Retirement Ministries of Alamance County, Inc.	\$1,878,176	\$1,236,489	\$1,033,937	\$2,107,196	\$2,062,591	3.06
Lutheran Services for the Aging, Inc. and Affiliates	\$2,255,888	\$2,865,636	\$2,376,983	\$6,392,785	\$3,296,498	3.21
Moravian Home, Incorporated DBA Salemtowne	\$351,800	(\$682,069)	(\$687,139)	\$3,451,921	\$714,413	2.05
Penick Village	NA	(\$1,113,370)	(\$1,040,957)	\$3,674,364	\$1,035,964	4.89
Pennybyrn at Maryfield (Maryfield, Inc.)	(\$5,458,721)	(\$4,269,324)	(\$5,861,343)	\$825,759	(\$339,498)	NA
Pines at Davidson	\$280,573	\$2,481,386	\$2,329,854	(\$279,914)	(\$3,293)	3.27
Presbyterian Homes, Inc.	(\$3,586,848)	(\$6,110,901)	(\$5,966,214)	\$6,293,789	\$438,025	2.00
Sharon Towers (Presbyterian Home at Charlotte, Inc.)	NA	NA	NA	NA	NA	NA
Southminster, Inc.	(\$408,042)	(\$1,887,622)	(\$1,896,841)	(\$801,671)	\$150,001	NA
Stanly Total Living Center, Inc.	\$1,365,861	\$781,198	NA	\$1,458,213	(\$106,437)	4.51
United Methodist Retirement Homes, Inc., Its Affiliate and Subsidiary	\$2,786,323	\$1,586,686	\$1,313,923	\$15,097,201	\$492,038	1.73
United Church Homes and Services	(\$1,235,694)	(\$7,639,394)	(\$7,521,328)	\$3,350,766	(\$1,408,443)	2.90
Village at Brookwood (Alamance Extended Care, Inc.)	(\$917,012)	(\$977,979)	(\$977,828)	\$2,534,557	\$61,836	1.28
Well Spring Retirement Community, Inc. and Foundation	NA	(\$3,071,470)	(\$3,057,219)	\$4,818,087	(\$423,439)	2.05
Number in Black	14	7	7	24	17	
Number in Red	10	16	18	2	9	
Number NA	4	5	3	2	2	
Total	28	28	28	28	28	
Number with LTDS Coverage above 1.20X						24
Number with LTDS Coverage below 1.20X						0
Number with Coverage NA						4
Total						28