

North Carolina Medical Care Commission
Selected Financial Information
From Audited Financial Statements for FYE 2010
For Continuing Care Retirement Centers with NCMCC Debt
On File as of July 28, 2011

CBT:07/28/11

Healthcare Entity	Operating Income (Loss)	Increase (Decrease) Unrestricted Net Assets	Increase (Decrease) In Net Assets	Net Cash Provided by Operations	Increase (Decrease) In Cash and Cash Equivalents	Long Term Debt Service Coverage Ratio
Aldersgate United Methodist Retirement Community and Affiliates	(\$10,196)	\$725,190	(\$1,305,306)	\$3,962,203	(\$3,119,084)	1.44
Arbor Acres United Methodist Retirement Community , Inc.	\$1,143,784	\$3,978,099	\$4,288,149	\$4,969,517	\$287,681	2.19
Baptist Retirement Homes of North Carolina (Taylor Glen)	\$1,386,544	\$2,527,243	\$4,723,027	\$4,428,547	\$2,283,243	2.22
Carol Woods (Chapel Hill Retirement Center , Inc.)	(\$49,361)	\$1,511,989	\$1,764,262	\$2,421,680	(\$15,096)	1.71
Carolina Meadows, Inc.	(\$39,065)	\$2,344,189	\$2,344,189	\$12,957,276	(\$1,151,207)	2.58
Carolina Village, Inc.	(\$811,642)	\$467,302	\$793,081	\$1,986,549	\$1,539,743	4.23
CHE (St. Joseph of Pines) (CHE System)	\$33,272,000	\$135,012,000	\$142,318,000	\$189,339,000	\$23,045,000	2.30
Cypress Glen Retirement Community	\$1,792,272	\$1,939,786	\$2,287,915	\$5,088,373	(\$59,999)	2.20
Deerfield Episcopal Retirement Community, Inc.	\$1,021,941	\$1,857,947	\$1,397,865	\$5,578,198	\$325,764	2.23
Forest at Duke, Inc.	(\$195,840)	\$1,543,457	\$1,560,217	\$4,405,117	\$522,524	1.31
Friends Homes, Inc.	\$1,287,136	\$1,978,826	\$1,911,118	\$320,051	(\$435,213)	1.37
Galloway Ridge	\$39,104	(\$884,981)	(\$824,628)	\$6,172,132	\$6,861,565	12.60
Givens Estates, Inc.	\$3,792,564	\$5,733,639	\$5,478,140	\$8,056,207	\$90,759	1.74
Lutheran Retirement Ministries of Alamance County, Inc.(Twin Lakes)	\$1,952,089	\$728,395	\$667,273	\$2,590,772	\$2,331,207	1.93
Lutheran Services for the Aging, Inc. and Affiliates	\$3,061,645	\$4,702,213	\$5,955,311	\$7,596,232	\$4,141,817	2.10
Moravian Home, Incorporated, DBA Salemtowne	\$2,007,281	\$4,599,417	\$5,210,336	\$3,490,529	\$1,093,527	1.98
Penick Village (Episcopal Home for the Ageing and Penick Village Fdn.)	(\$297,095)	(\$107,525)	(\$197,223)	\$1,567,457	(\$1,208,524)	2.48
Pennybyrn at Maryfield (Maryfield, Inc.)	(\$2,052,895)	(\$1,389,870)	(\$1,576,274)	\$1,390,447	(\$35,065)	1.11
Pines at Davidson, Inc.	\$430,991	\$714,327	\$1,538,438	\$11,093	\$880,621	2.28
Presbyterian Homes, Inc.	(\$3,648,643)	\$1,595,222	\$1,671,227	\$1,407,978	\$101,362	1.37
Sharon Towers (Presbyterian Home at Charlotte, Inc.)	\$1,496,437	\$1,496,439	\$2,524,968	\$3,401,292	(\$1,110,006)	2.43
Southminster, Inc.	(\$2,280,316)	(\$1,993,124)	(\$2,002,343)	(\$1,945,732)	(\$64,268)	NR
Stanly Total Living Center, Inc.	\$1,212,055	\$1,429,796	\$1,429,796	\$1,658,938	\$144,575	7.35
United Methodist Retirement Home, Inc, Its Affiliate, and Subsidiary	\$2,559,157	\$2,611,092	\$3,053,572	\$7,380,042	(\$13,865)	1.68
United Church Homes and Services	(\$3,668,434)	\$614,366	\$611,607	\$123,667	(\$1,921,268)	1.51
Village at Brookwood (Alamance Extended Care, Inc.)	(\$966,204)	(\$983,695)	(\$981,611)	\$1,936,760	(\$35,711)	1.22
Well Spring Retirement Community, Inc. and Foundation	\$3,563,234	\$3,980,595	\$4,477,399	\$4,675,697	\$696,879	1.74

Number with positive results	16	22	21	26	15	26
Number with negative results	11	5	6	1	12	0
Not required	0	0	0	0	0	1
Total	27	27	27	27	27	27

Number with LTDS Coverage above 1.20X
Number with LTDS Coverage below 1.20X
Number of NA (Not applicable during construction period)
Total

NR=Not Reported