

North Carolina Medical Care Commission
Selected Financial Information
From Audited Financial Statements for FYE 2011
For Continuing Care Retirement Centers with NCMCC Debt
On File as of August 7, 2012

CBT: 8/7/12

Healthcare Entity	Operating Income (Loss)	Increase (Decrease) Unrestricted Net Assets	Increase (Decrease) In Net Assets	Net Cash Provided by Operations	Increase (Decrease) In Cash and Cash Equivalents	Long Term Debt Service Coverage Ratio
Aldersgate United Methodist Retirement Community and Affiliates	\$368,419	(\$968,710)	(\$809,876)	\$1,306,742	(\$250,405)	1.21
Arbor Acres United Methodist Retirement Community, Inc.	\$1,240,660	\$1,253,265	\$1,122,439	\$3,929,602	(\$204,599)	1.61
Baptist Retirement Homes of North Carolina (Taylor Glen)	\$6,672,480	\$5,261,782	\$4,657,057	\$8,012,164	\$948,242	3.20
Carol Woods (Chapel Hill Retirement Center, Inc.)	(\$132,358)	(\$7,274,108)	(\$7,257,980)	\$2,092,165	\$47,169	1.63
Carolina Meadows, Inc.	\$2,626,189	\$3,075,884	\$3,075,884	\$14,518,894	\$293,819	5.45
Carolina Village, Inc.	(\$1,381,946)	(\$1,224,192)	(\$1,148,930)	\$1,673,163	\$1,209,700	5.34
CHE (St. Joseph of Pines) (CHE System)	\$17,064,000	\$370,545,000	\$397,591,000	\$114,288,000	\$324,469,000	2.23
Cypress Glen Retirement Community	\$2,383,232	\$2,987,481	\$3,009,089	\$3,677,342	(\$110,432)	2.66
Deerfield Episcopal Retirement Community, Inc.	(\$773,331)	(\$424,888)	(\$518,902)	\$8,837,713	\$7,549,902	3.59
Forest at Duke, Inc.	\$453,941	\$791,941	\$572,613	\$4,929,049	(\$1,693,432)	1.64
Friends Homes, Inc.	\$1,261,001	\$657,664	\$788,147	\$1,771,993	(\$2,342,781)	1.98
Galloway Ridge, Inc.	(\$1,440,948)	(\$1,440,948)	(\$1,399,629)	\$4,417,158	(\$961,775)	2.07
Givens Estates, Inc.	\$3,982,782	\$3,358,541	\$3,353,061	\$7,373,593	\$1,685,908	1.60
Lutheran Retirement Ministries of Alamance County, Inc.(Twin Lakes)	\$2,158,601	\$2,252,446	\$2,108,279	\$2,051,404	\$923,017	2.31
Lutheran Services for the Aging, Inc. and Affiliates	\$4,262,025	\$4,267,252	\$6,231,866	\$4,721,969	(\$1,792,956)	2.35
Moravian Home, Incorporated, DBA Salemtowne	\$1,040,226	\$2,211,914	\$2,274,178	\$2,768,962	\$214,490	1.68
Penick Village (Episcopal Home for the Ageing and Penick Village Fdn.)	(\$556,487)	(\$556,487)	(\$541,978)	\$6,742,461	\$1,119,837	2.59
Pennybyrn at Maryfield (Maryfield, Inc.)	(\$2,029,355)	(\$2,157,559)	(\$2,262,593)	\$3,603,265	\$979,038	1.13 A
Pines at Davidson, Inc.	\$326,438	\$659,808	\$1,206,064	(\$289,334)	(\$165,352)	2.37
Presbyterian Homes, Inc and Combined Affiliates	\$1,888,808	\$3,400,698	\$3,672,742	\$10,539,397	\$6,614,431	1.79
Sharon Towers (Presbyterian Home at Charlotte, Inc.)	\$1,166,390	\$1,166,390	\$1,030,631	\$3,092,288	\$1,131,412	2.99
Southminster, Inc.	(\$1,408,560)	(\$1,920,090)	(\$1,929,309)	(\$1,818,976)	\$306,910	1.01
Stanly Total Living Center, Inc.	\$1,400,215	\$1,374,415	\$1,374,415	\$1,728,264	(\$41,824)	9.95
United Methodist Retirement Home, Inc, Its Affiliate, and Subsidiary	\$3,457,106	\$2,927,784	\$2,605,499	\$8,492,772	\$1,998,673	2.07
United Church Homes and Services	(\$3,788,714)	(\$4,479,305)	(\$4,484,733)	\$1,574,990	\$290,351	1.93
Village at Brookwood (Alamance Extended Care, Inc.)	\$54,081	\$22,177	\$30,093	\$2,595,144	\$1,252,941	1.57
Well Spring Retirement Community, Inc. and Foundation	\$1,625,015	\$829,362	\$403,121	\$5,850,739	(\$856,113)	1.97
WhiteStone	\$1,170,147	\$1,170,147	\$1,592,159	\$1,967,619	(\$472,995)	
Total	\$43,090,057	\$387,767,664	\$416,344,407	\$230,448,542	\$342,142,176	
Number with positive results	20	19	19	26	17	
Number with negative results	8	9	9	2	11	
Total	28	28	28	28	28	
Number with LTDS Coverage above 1.20X						26
Number with LTDS Coverage below 1.20X						2
Total						28

A. MTI has 1.1 Coverage as Minimum