

North Carolina Medical Care Commission  
Underwriter and Placement Agent Fees  
January 1, 2012- December 31, 2012

Entity	Series	Type of Debt	Par Amount of Tax-Exempt Debt	Senior Manager (Bond Issue) Placement Agent or Financial Advisor (NBQB)	Bank Purchasing Non Bank Qualified Bonds	Placement Agent Financial Advisor Structuring / Placement Fee for NBQB	Bank Commitment Fee NBQB	Bank Counsel NBQB or Lease	Total for Bank Commitment and Counsel	Gross Dollar Amount of Underwriters Discount	Amount paid Underwriters Counsel
FirstHealth of the Carolinas (Reissuance of 2009D)	2009D	NBQ	\$40,830,000	NA	BB&T	\$0	\$0	\$20,300	\$20,300	NA	NA
Duke Health BoA Lease No2	NA	TEL	\$40,000,000	NA	NA	NA	NA	\$16,792	\$16,792	NA	NA
Duke Health (Reissuance of 2005A)	2005A	NBQ	\$107,360,000	NA	JP Morgan Chase	NA	\$0.00	\$42,500.00	\$42,500	NA	NA
Carolina Adventist Systems, Inc. (CARS) 2012	2012	NBQ	\$13,050,000	First Tryon	BB&T	\$30,000	\$26,090.00	\$42,500.00	\$68,590	NA	NA
FirstHealth of the Carolinas 2012A (RFD 2009A)	2012A	POB	\$45,610,000	Citigroup	NA	NA	NA	NA	NA	\$381,088	\$40,000
Vidant Health (UHSEC) 2012A (RFD 1998A, 2008C and 2008E)	2012A	POB	\$150,500,000	Citigroup	NA	NA	NA	NA	NA	\$1,062,792	\$70,000.00
Duke Health Conversion 2005B	2005B	NBQ	\$107,360,000	NA	TD Bank	\$0	\$161,070	\$35,000	\$196,070	NA	NA
Duke Health Conversion 2005C	2005C	NBQ	\$107,360,000	NA	SunTrust	\$0	\$0	\$31,170	\$31,170	NA	NA
CHE St Joseph Pines 2012A (RFD 1998C)	2012A	POB	\$17,110,000	BofA Merrill Lynch	NA	NA	NA	NA	NA	\$126,304	\$11,442
Duke Health 2012A	2012A	POB	\$300,000,000	JP Morgan Chase	NA	NA	NA	NA	NA	\$2,037,626	\$75,000
Wayne Memorial 2012 (RFD 1998)	2012	NBQ	\$23,290,000	Kaufman Hall	PNC Bank	\$75,000	\$0	\$15,000	\$15,000	NA	NA
WakeMed 2012A (RFD 2001 and 2009A)	2012A	POB	\$294,840,000	Citigroup	NA	NA	NA	NA	NA	\$2,360,270	\$85,000
Carol Woods 2012	2012	NBQ	\$22,000,000	BB&T Capital Markets	First Tennessee	\$85,000	\$0	\$18,000	\$18,000	NA	NA
Duke Health 2012B (RFD 1993A)	2012B	NBQ	\$28,650,000	NA	SunTrust	NA	\$0	\$15,150	\$15,150	NA	NA
Duke Health 2012C (RFD 1985B)	2012C	NBQ	\$19,575,000	NA	SunTrust	NA	\$0	\$15,150	\$15,150	NA	NA
FirstHealth Series 2012B (RFD 2002)	2012B	NBQ	\$28,435,000	Ponder	Wells Fargo	\$57,000	\$0	\$35,000	\$35,000	NA	NA
CN Davis 2012 (RFD 2009, 2003 and 1998)	2012	NBQ	\$27,665,000	NA	Wells Fargo	NA	\$145,000	\$30,000	\$175,000	NA	NA
Southeastern General 2012 (RFD 2002 and 1999)	2012	POB	\$40,210,000	BB&T Capital Markets	NA	NA	NA	NA	NA	\$281,470	\$48,000
Wake Forest Baptist Obligated Group 2012A	2012A	POB	\$118,405,000	Morgan Stanley/ Goldman Sachs	NA	NA	NA	NA	NA	\$890,670	\$16,362
Wake Forest Baptist Obligated Group 2012B	2012B	POB	\$112,605,000	Morgan Stanley/ Goldman Sachs	NA	NA	NA	NA	NA	\$743,191	\$15,561
Wake Forest Baptist Obligated Group 2012C	2012C	POB	\$59,045,000	Goldman Sachs/Morgan Stanley	NA	NA	NA	NA	NA	\$289,805	\$8,077
Wake Forest Baptist Obligated Group 2012D	2012D	NBQ	\$80,000,000	NA	JP Morgan Chase	NA	\$0	\$35,000	\$35,000	NA	NA
Lutheran Services for Aging 2012A (RFD 2009 and 2010 BQ)	2012A	POB	\$44,790,000	BB&T Capital Markets	NA	NA	NA	NA	NA	\$783,825	\$85,000
Lutheran Services for Aging 2012B	2012B	NBQ	\$26,254,401	NA	BB&T	NA	\$65,636	\$40,000	\$105,636	NA	NA
Cape Fear Valley 2012A (RFD 2008C)	2012A	POB	\$108,195,000	BB&T Capital Markets	NA	NA	NA	NA	NA	\$811,463	\$75,000
<b>Total</b>			<b>\$1,963,139,401</b>			<b>\$247,000</b>	<b>\$397,796</b>	<b>\$391,561</b>	<b>\$789,358</b>	<b>\$9,768,503</b>	<b>\$529,442</b>

Note 1: NBQ = Non Bank Qualified Bonds

Note 2: POB = Publicly Offered Bonds toRetail and /or Institutional Buyers

Note 3: TEL = Tax-Exempt lease

North Carolina Medical Care Commission  
Underwriter Fees  
January 1, 2012- December 31, 2012

Entity	Series	Type of Debt	Par Amount of Tax-Exempt Debt	Senior Manager (Bond Issue) Placement Agent or Financial Advisor (NBQB)	Gross Dollar Amount of Underwriters Discount	Amount paid Underwriters Counsel	Total Underwriters Discount and Counsel Fees	Average Take Down per \$1,000 of Bonds	Management Fee per \$1,000 of Bonds	Underwriting Fee per \$1,000 of Bonds	Expenses (Including counsel) per \$1,000 of Bonds
FirstHealth of the Carolinas 2012A (RFD 2009A)	2012A	POB	\$45,610,000	Citigroup	\$381,088	\$40,000	\$421,088	\$6.25	\$1.70	\$0.00	\$1.28
Vidant Health (UHSEC) 2012A (RFD 1998A, 2008C and 2008E)	2012A	POB	\$150,500,000	Citigroup	\$1,062,792	\$70,000.00	\$1,132,792	\$5.84	\$0.50	\$0.00	\$1.19
CHE St Joseph Pines 2012A (RFD 1998C)	2012A	POB	\$17,110,000	BofA Merrill Lynch	\$126,304	\$11,442	\$137,746	\$5.98	\$1.00	\$0.00	\$1.07
Duke Health 2012A	2012A	POB	\$300,000,000	JP Morgan Chase	\$2,037,626	\$75,000	\$2,112,626	\$6.11	\$0.50	\$0.00	\$0.43
WakeMed 2012A (RFD 2001 and 2009A)	2012A	POB	\$294,840,000	Citigroup	\$2,360,270	\$85,000	\$2,445,270	\$6.71	\$0.00	\$0.00	\$1.58
Southeastern General 2012 (RFD 2002 and 1999)	2012	POB	\$40,210,000	BB&T Capital Markets	\$281,470	\$48,000	\$329,470	\$5.04	\$0.00	\$0.00	\$3.15
Wake Forest Baptist Obligated Group 2012A	2012A	POB	\$118,405,000	Morgan Stanley/ Goldman Sachs	\$890,670	\$16,362	\$907,032	\$6.25	\$1.04	\$0.00	\$0.37
Wake Forest Baptist Obligated Group 2012B	2012B	POB	\$112,605,000	Morgan Stanley/ Goldman Sachs	\$743,191	\$15,561	\$758,751	\$5.33	\$1.04	\$0.00	\$0.37
Wake Forest Baptist Obligated Group 2012C	2012C	POB	\$59,045,000	Goldman Sachs/Morgan Stanley	\$289,805	\$8,077	\$297,882	\$3.75	\$1.03	\$0.00	\$0.27
Lutheran Services for Aging 2012A (RFD 2009 and 2010 BQ)	2012A	POB	\$44,790,000	BB&T Capital Markets	\$783,825	\$85,000	\$868,825	\$8.32	\$7.13	\$0.00	\$3.95
Cape Fear Valley 2012A (RFD 2008C)	2012A	POB	\$108,195,000	BB&T Capital Markets	\$811,463	\$75,000	\$886,463	\$5.58	\$1.50	\$0.00	\$1.11
<b>Total</b>			<b>\$1,291,310,000</b>		<b>\$9,768,503</b>	<b>\$529,442</b>	<b>\$10,297,945</b>				

Note 1: NBQ = Non Bank Qualified Bonds

Note 2: POB = Publicly Offered Bonds toRetail and /or Institutional Buyers

North Carolina Medical Care Commission  
 Placement Agent Fees NBQ  
 January 1, 2012- December 31, 2012

<u>Entity</u>	<u>Series</u>	<u>Type of Debt</u>	<u>Par Amount of Tax-Exempt Debt</u>	<u>Placement Agent or Financial Advisor (NBQB)</u>	<u>Bank Purchasing Non Bank Qualified Bonds</u>	<u>Placement Agent Financial Advisor Structuring / Placement Fee for NBQB</u>	<u>Bank Commitment Fee NBQB</u>	<u>Bank Counsel NBQB</u>	<u>Total for Bank Commitment and Counsel</u>	<u>Bank Commitment and Counsel per \$1,000 NBQB</u>
FirstHealth of the Carolinas (Reissuance of 2009D)	2009D	NBQ	\$40,830,000	NA	BB&T	\$0	\$0	\$20,300	\$20,300	\$0.50
Duke Health (Reissuance of 2005A)	2005A	NBQ	\$107,360,000	NA	JP Morgan Chase	NA	\$0.00	\$42,500.00	\$42,500	\$0.40
Carolina Adventist Systems, Inc. (CARS) 2012	2012	NBQ	\$13,050,000	First Tryon	BB&T	\$30,000	\$26,090.00	\$42,500.00	\$68,590	\$5.26
Duke Health Conversion 2005B	2005B	NBQ	\$107,360,000	NA	TD Bank	\$0	\$161,070	\$35,000	\$196,070	\$1.83
Duke Health Conversion 2005C	2005C	NBQ	\$107,360,000	NA	SunTrust	\$0	\$0	\$31,170	\$31,170	\$0.29
Wayne Memorial 2012 (RFD 1998)	2012	NBQ	\$23,290,000	Kaufman Hall	PNC Bank	\$75,000	\$0	\$15,000	\$15,000	\$0.64
Carol Woods 2012	2012	NBQ	\$22,000,000	BB&T Capital Markets	First Tennessee	\$85,000	\$0	\$18,000	\$18,000	\$0.82
Duke Health 2012B (RFD 1993A)	2012B	NBQ	\$28,650,000	NA	SunTrust	NA	\$0	\$15,150	\$15,150	\$0.53
Duke Health 2012C (RFD 1985B)	2012C	NBQ	\$19,575,000	NA	SunTrust	NA	\$0	\$15,150	\$15,150	\$0.77
FirstHealth Series 2012B (RFD 2002)	2012B	NBQ	\$28,435,000	Ponder	Wells Fargo	\$57,000	\$0	\$35,000	\$35,000	\$1.23
CN Davis 2012 (RFD 2009, 2003 and 1998)	2012	NBQ	\$27,665,000	NA	Wells Fargo	NA	\$145,000	\$30,000	\$175,000	\$6.33
Wake Forest Baptist Obligated Group 2012D	2012D	NBQ	\$80,000,000	NA	JP Morgan Chase	NA	\$0	\$35,000	\$35,000	\$0.44
Lutheran Services for Aging 2012B	2012B	NBQ	\$26,254,401	NA	BB&T	NA	\$65,636	\$40,000	\$105,636	\$4.02
<b>Total</b>			<b>\$631,829,401</b>			<b>\$247,000</b>	<b>\$397,796</b>	<b>\$374,770</b>	<b>\$772,566</b>	

NBQ = Non Bank Qualified Bonds

Total Underwriters						
Total Underwriters Discount and Counsel Fees	Average Take Down per \$1,000 of Bonds	Management Fee per \$1,000 of Bonds	Underwriting Fee per \$1,000 of Bonds	Expenses (Including counsel) per \$1,000 of Bonds	Discount and Counsel Fee per \$1,000 of Bonds	Bank Commitment and Counsel per \$1,000 NBQB
NA	NA	NA	NA	NA	NA	\$0.50
NA	NA	NA	NA	NA	NA	\$0.42
NA	NA	NA	NA	NA	NA	\$0.40
NA	NA	NA	NA	NA	NA	\$5.26
\$421,088	\$6.25	\$1.70	\$0.00	\$1.28	\$9.23	NA
\$1,132,792	\$5.84	\$0.50	\$0.00	\$1.19	\$7.53	NA
NA	NA	NA	NA	NA	NA	\$1.83
NA	NA	NA	NA	NA	NA	\$0.29
\$137,746	\$5.98	\$1.00	\$0.00	\$1.07	\$8.05	NA
\$2,112,626	\$6.11	\$0.50	\$0.00	\$0.43	\$7.04	NA
NA	NA	NA	NA	NA	NA	\$0.64
\$2,445,270	\$6.71	\$0.00	\$0.00	\$1.58	\$8.29	NA
NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	\$0.53
NA	NA	NA	NA	NA	NA	\$0.77
NA	NA	NA	NA	NA	NA	\$1.23
NA	NA	NA	NA	NA	NA	\$6.33
\$329,470	\$5.04	\$0.00	\$0.00	\$3.15	\$8.19	NA
\$907,032	\$6.25	\$1.04	\$0.00	\$0.37	\$7.66	NA
\$758,751	\$5.33	\$1.04	\$0.00	\$0.37	\$6.74	NA
\$297,882	\$3.75	\$1.03	\$0.00	\$0.27	\$5.05	NA
NA	NA	NA	NA	NA	NA	\$0.44
\$868,825	\$8.32	\$7.13	\$0.00	\$3.95	\$19.40	NA
NA	NA	NA	NA	NA	NA	\$4.02
\$886,463	\$5.58	\$1.50	\$0.00	\$1.11	\$8.19	NA
\$10,297,945						

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Total Underwriters Discount and Counsel Fee per \$1,000 of Bonds
\$9.23
\$7.53
\$8.05
\$7.04
\$8.29
\$8.19
\$7.66
\$6.74
\$5.05
\$19.40
\$8.19

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**Total**