

North Carolina Medical Care Commission
 Selected Financial Information
 From Audited Financial Statements For FYE 2012
 For Continuing Care Retirement Centers with NCMCC Debt
 On File as of January 22, 2014

CMWA:1/22/14

Healthcare Entity	Operating Income (Loss)	Increase (Decrease) Unrestricted Net Assets	Increase (Decrease) In Net Assets	Net Cash Provided by Operations	Increase (Decrease) In Cash and Cash Equivalents	Long Term Debt Service Coverage Ratio (Obligated Group)
Aldersgate United Methodist Retirement Community and Affiliates	\$336,362	\$2,300,528	\$2,173,464	\$1,194,646	\$491,616	1.61
Arbor Acres United Methodist Retirement Community , Inc.	\$625,372	\$1,894,902	\$2,431,709	\$4,940,173	(\$547,330)	1.93
Baptist Retirement Homes of North Carolina (Taylor Glen)	\$2,920,669	\$5,792,389	\$6,810,843	\$5,075,368	\$335,411	2.06
Carol Woods (Chapel Hill Retirement Center , Inc.)	\$137,604	\$3,090,175	\$3,827,637	\$4,511,487	\$389,844	2.27
Carolina Adventist Retirement Systems, Inc.	\$227,929	\$108,951	\$108,951	\$1,010,831	\$17,571	1.78
Carolina Meadows, Inc.	\$3,832,948	\$4,624,459	\$4,624,459	\$28,843,690	\$1,062,549	23.79
Carolina Village, Inc.	\$574,166	(\$997,903)	(\$1,028,456)	\$3,294,510	\$257,616	2.05
CHE (St. Joseph of Pines) (CHE System)	\$383,202,000	\$192,276,000	\$197,793,000	\$131,384,000	(\$208,096,000)	2.65
Cypress Glen Retirement Community	\$1,412,498	\$2,946,121	\$3,136,382	\$2,565,447	\$176,119	1.99
Deerfield Episcopal Retirement Community, Inc.	\$3,798,333	\$4,808,557	\$5,783,933	\$10,678,489	\$7,601,648	2.02
Forest at Duke, Inc.	(\$521,619)	\$2,217,701	\$2,218,287	\$4,653,453	(\$875,224)	1.47
Friends Homes, Inc.	\$461,135	\$5,797,581	\$4,731,340	\$1,623,671	\$2,245,491	1.49
Galloway Ridge	(\$2,395,609)	(\$2,398,247)	(\$2,257,982)	\$14,008,449	(\$6,736,654)	NR
Givens Estates, Inc.	\$2,256,226	\$3,703,439	\$3,698,682	\$7,140,089	(\$2,057,174)	1.39
Lutheran Retirement Ministries of Alamance County, Inc.(Twin Lakes)	\$2,281,141	\$2,496,060	\$2,667,229	\$2,943,598	\$1,577,405	2.63
Lutheran Services for the Aging, Inc. and Affiliates	\$1,303,585	\$2,121,914	\$5,071,738	\$7,002,099	(\$645,049)	1.94
Moravian Home, Incorporated, DBA Salemtowne	\$1,575,683	\$1,025,101	\$1,177,494	\$2,469,026	(\$90,656)	1.53
Penick Village (Episcopal Home for the Ageing and Penick Village Fdn.)	(\$1,208,378)	(\$1,208,378)	(\$1,244,151)	\$4,294,694	\$563,128	0.54
Pennybyrn at Maryfield (Maryfield, Inc.)	(\$763,480)	(\$60,795)	\$65,891	\$4,631,478	\$1,443,483	1.48
Pines at Davidson, Inc.	\$365,007	\$195,749	\$1,038,534	\$167,800	(\$839,618)	1.98
Presbyterian Homes, Inc and Combined Affiliates	\$2,590,206	\$11,494,090	\$11,596,160	\$13,803,975	\$8,143,452	2.21
Sharon Towers (Presbyterian Home at Charlotte, Inc.)	\$3,254,345	\$3,254,345	\$3,284,467	\$3,801,496	\$464,397	3.81
Southminster, Inc.	(\$296,213)	\$117,344	\$77,908	(\$270,038)	\$2,659,419	1.94
Stanly Total Living Center, Inc.	\$1,408,947	\$2,119,770	\$2,119,770	\$1,752,554	\$138,155	10.47
United Methodist Retirement Home, Inc, Its Affiliate, and Subsidiary	\$3,737,398	\$4,216,418	\$4,342,060	\$5,901,488	\$217,921	2.31
United Church Homes and Services	(\$4,959,421)	\$2,498,313	\$2,560,128	\$4,830,907	\$498,473	1.68
Village at Brookwood (Alamance Extended Care, Inc.)	\$446,942	\$449,500	\$453,585	\$2,413,803	\$1,362,691	1.80
Well Spring Retirement Community, Inc.	\$2,401,065	\$2,963,024	\$2,777,096	\$6,430,423	\$279,821	2.45
WhiteStone	\$295,119	\$295,119	\$739,839	\$4,859,230	(\$164,404)	NR
Total	\$409,299,960	\$258,142,227	\$270,779,997	\$285,956,836	(\$190,125,899)	

Number with positive results	23	25	26	28	21
Number with negative results	6	4	3	1	9
Total	29	29	29	29	30

Number with LTDS Coverage above 1.20x	26
Number with LTDS Coverage below 1.20x	1
Number with LTDS Coverage Not Required	2
Total	29