

North Carolina Medical Care Commission
Selected Financial Information
From Audited Financial Statements For FYE 2014
For Continuing Care Retirement Centers with NCMCC Debt
On File as of June 9, 2015

CMWA: 6/09/15

Healthcare Entity	Operating Income (Loss)	Increase (Decrease) Unrestricted Net Assets	Increase (Decrease) In Net Assets	Net Cash Provided by Operations	Increase (Decrease) In Cash and Cash Equivalents	Long Term Debt Service Coverage Ratio (Obligated Group)
Aldersgate United Methodist Retirement Community and Affiliates	(\$1,218,563)	(\$1,708,293)	(\$2,027,529)	\$2,061,107	(\$2,494,132)	1.50
Arbor Acres United Methodist Retirement Community , Inc.	\$38,871	\$72,823	\$2,498,399	\$7,269,012	\$171,841	2.48
Carol Woods (Chapel Hill Retirement Center , Inc.)	\$872,445	\$377,225	\$287,893	\$5,327,805	\$913,311	2.66
Carolina Adventist Retirement Systems, Inc.	(\$74,147)	(\$139,841)	(\$139,841)	\$2,315,682	\$2,998,617	2.19
Carolina Meadows, Inc.	\$2,915,705	\$1,763,665	\$1,763,665	\$14,882,152	(\$1,216,937)	3.25
Carolina Village, Inc.	(\$1,489,452)	\$59,126	(\$2,195)	\$2,987,343	(\$1,707,479)	1.70
Catholic Health East (Trinity Health) (St. Joseph of the Pines)	\$119,582,000	\$931,538,000	\$949,575,000	\$774,553,000	(\$97,087,000)	4.13
Deerfield Episcopal Retirement Community, Inc.	\$5,000,840	\$4,579,212	\$4,404,617	\$10,345,889	\$10,769,974	2.26
Forest at Duke, Inc.	\$102,527	\$1,671,527	\$1,641,156	\$4,577,062	(\$1,105,990)	1.39
Friends Homes, Inc.	\$1,641,242	\$3,436,204	\$3,540,546	\$775,318	\$2,039,080	2.62
Galloway Ridge	(\$3,119,590)	(\$3,119,590)	(\$2,010,670)	\$7,673,227	\$4,341,919	1.37
Givens Estates, Inc.	\$3,055,156	(\$165,887)	\$1,356,398	\$8,195,487	(\$2,228,565)	2.10
Lutheran Retirement Ministries of Alamance County, Inc.(Twin Lakes)	\$1,855,261	\$1,979,188	\$2,307,035	\$7,699,933	\$1,882,010	3.30
Lutheran Services for the Aging, Inc. and Affiliates	(\$2,308,052)	\$1,748,538	\$1,424,646	\$2,059,158	(\$10,390,750)	1.95
Moravian Home, Incorporated, DBA Salemtowne	(\$241,444)	\$2,351,795	\$2,467,156	\$2,234,645	(\$1,310,439)	1.55
Penick Village (Episcopal Home for the Ageing and Penick Village Fdn.)	\$305,190	\$305,190	\$345,878	\$2,584,663	\$324,452	2.13
Pennybyrn at Maryfield (Maryfield, Inc.)	\$634,321	\$714,373	\$1,080,747	\$4,973,247	(\$1,547,100)	1.40
Pines at Davidson, Inc.	\$752,603	\$4,118,077	\$1,788,821	\$814,540	\$764,979	3.80
Presbyterian Homes, Inc and Combined Affiliates	\$3,743,150	\$9,120,191	\$9,637,125	\$14,679,976	(\$4,772,708)	2.48
Sharon Towers (Presbyterian Home at Charlotte, Inc.)	\$1,880,410	\$1,880,410	\$1,819,522	\$6,128,339	\$1,424,854	5.80
Southminster, Inc.	\$1,284,114	\$1,592,083	\$1,553,273	\$847,906	(\$1,556,203)	2.66
Stanly Total Living Center, Inc.	\$1,043,142	\$1,825,075	\$1,825,075	\$1,708,067	\$866,383	10.09
United Methodist Retirement Home, Inc, Its Affiliate, and Subsidiary	(\$50,141)	\$5,674,791	\$6,224,601	\$1,866,695	(\$719,111)	2.20
United Church Homes and Services	(\$4,630,977)	\$769,002	(\$210,399)	\$5,724,305	(\$673,980)	1.93
Well Spring Retirement Community, Inc.	\$1,995,355	\$3,023,085	(\$72,474)	\$7,380,755	\$1,368,949	3.01
WhiteStone	(\$741,161)	(\$741,161)	(\$618,569)	\$1,789,037	(\$626,458)	1.37
Total	\$132,828,805	\$972,724,808	\$990,459,876	\$901,454,350	(\$99,570,483)	

Number with positive results	17	21	19	26	12
Number with negative results	9	5	7	0	14
Total	26	26	26	26	26

Number with LTDS Coverage above 1.20x	26
Number with LTDS Coverage below 1.20x	0
Number with LTDS Coverage Not Required	0
Total	26