

**RESOURCES**

**EP – 420 RESOURCES**

**Change 6-03  
 September 1, 2003**

**420.01 RESOURCE LIMIT**

Household members meet the resource requirement if the total household members' countable resources are \$2,200 or less as of October 31st.

Ineligible aliens' assets shall be countable toward the household's total \$2,200.

**420.02 COUNTABLE AND NON-COUNTABLE RESOURCE ITEMS**

RESOURCE ITEMS	COUNTABLE	
	YES	NO
Cash on hand	X	
The current balance of savings account (s)	X	
That portion of checking or savings account other than the monthly income deposited to meet the household's needs.	X	
Stocks, bonds, mutual fund shares, and savings certificates.	X	
Funds in a retirement account that are accessible (such as 401K, NC State Retirement, etc.)		X
<b>Funds in a retirement account that are accessible, including IRA and Keogh Plans</b>	X	
Revocable trust funds.	X	
The amount of a lump-sum payment remaining on October 31st, if the lump sum was received prior to September.	X	
Life estate and remainder interest, if salable		X
Net proceeds from a business, including a farm, which has been discontinued.	X	
Equity in real property not used as a home or producing an income		X
Federal Emergency Management Assistance/or Disaster Assistance		X
Household or personal belongings (includes essential and non-essential personal property).		X
Motor vehicles.		X
Primary residence, including mobile home, and all contiguous property.		X
Income producing property.		X
Insurance (including burial, term, and whole life cash values).		X
Value of prepaid burial contracts.		X
Value of burial plots.		X
Savings of a student under age 18 who is saving his money for school expenses.		X
Relocation assistance payments.		X
That portion of monthly income deposited in a checking account to meet monthly needs.		X
Non-saleable life estate or remainder interest.		X
Heir property.		X
HUD community development block grants.		X
<b>Real property ( land or buildings) including mobile homes</b>		X
Any lump-sum payment received on or after September 1st is excluded.		X

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## RESOURCES

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### 420.03 VERIFICATION AND DOCUMENTATION

- A. Recipient Household - Resources have already been determined and verified. No further verification is needed. Circle the appropriate verification source on DSS-8114.

**EXAMPLE:** WF/Medicaid/FS/SDX

- B. Non-Recipient Household - Accept the applicant's or his representative's statement unless questionable. If questionable, verify according to requirements in Section 250 of the Food Stamp Manual. Questionable is when there is a reason to believe that a reported resource is incorrect. When verifying assets, document on the DSS-8116.
- C. Combination Household (Households with both recipient and non-recipient members) - Verify only the non-recipient members' assets by applicant statement. If non-recipient's statement is questionable, verify according to requirements in Food Stamp Section 250. When verifying assets, document on the DSS-8116l.

If this Household's resources exceed \$2,200, review the recipient record to determine if any of the included resource amount is in the excluded list. For example, excess value in a vehicle.